# What is the Rural Economic Development Incentive (REDI) Grant?

The Rural Economic Development Incentive (REDI) program is designed for businesses creating new high paying jobs in counties of the fourth, fifth or sixth class (populations of less than 31,000). These jobs can be remote, in a satellite hub / office, or physically located in the same county as the business.

#### Who is eligible?

Businesses not primarily engaged in construction, retail, staffing or public utilities industries are eligible to apply. A business considering the REDI grant must apply for and receive approval through GOED in advance of creating a new position.

The company will enter a written agreement with GOED and must demonstrate that the new jobs:

- Are created in addition to the highest baseline count of employment positions that existed within a business entity during the previous taxable year
- Pay at least 125 percent of the average county wage
- Are filled by an employee who works at least 30 hours per week
- Will exist for at least 12 consecutive months
- · Are not filled by an immediate family member of an officer or owner of the company

#### Incentives:

A business entity may qualify for up to \$25,000 in rural employment expansion grants each fiscal year.

#### **Potential Allocation Award Amounts:**

- \$4,000 for each new full-time employee position in a county where the average county wage is equal to or greater than the state average wage
- \$5,000 for each new full-time employee position in a county where the average county wage is between 85% and 99% of the state average wage
- \$6,000 for each new full-time employee position in a county where the average county wage is less than 85% of the state average wage

The REDI Grant Levels Table provides county-specific information.

| REDI Grant Levels   |                    |                            |                              |                        |                            |  |
|---|--------------------|----------------------------|------------------------------|------------------------|----------------------------|--|
| 4 <sup>th</sup> , 5 <sup>th</sup> , 6 <sup>th</sup> CLASS COUNTIES (<31,000 population) | COUNTY<br>AVG WAGE | 125%<br>COUNTY AVG<br>WAGE | STATE OF<br>UTAH AVG<br>WAGE | %<br>STATE AVG<br>WAGE | POTENTIAL JOB<br>INCENTIVE |  |
| Beaver  | \$ 34,613          | \$ 43,266                  | \$ 45,727                    | 76                     | \$ 6,000                   |  |
| Carbon  | \$ 38,530          | \$ 48,163                  | \$ 45,727                    | 84                     | \$ 6,000                   |  |
| Daggett   | \$ 34,125          | \$ 42,656                  | \$ 45,727                    | 75                     | \$ 6,000                   |  |
| Duchesne  | \$ 44,856          | \$ 56,070                  | \$ 45,727                    | 98                     | \$ 5,000                   |  |
| Emery   | \$ 43,127          | \$ 53,909                  | \$ 45,727                    | 94                     | \$ 5,000                   |  |
| Garfield  | \$ 30,379          | \$ 37,974                  | \$ 45,727                    | 66                     | \$ 6,000                   |  |
| Grand   | \$ 32,322          | \$ 40,403                  | \$ 45,727                    | 71                     | \$ 6,000                   |  |
| Juab  | \$ 34,102          | \$ 42,628                  | \$ 45,727                    | 75                     | \$ 6,000                   |  |
| Kane  | \$ 32,613          | \$ 40,766                  | \$ 45,727                    | 71                     | \$ 6,000                   |  |
| Millard   | \$ 40,133          | \$ 50,166                  | \$ 45,727                    | 88                     | \$ 5,000                   |  |
| Morgan  | \$ 39,047          | \$ 48,809                  | \$ 45,727                    | 85                     | \$ 5,000                   |  |
| Piute   | \$ 27,688          | \$ 34,610                  | \$ 45,727                    | 61                     | \$ 6,000                   |  |
| Rich  | \$ 26,153          | \$ 32,691                  | \$ 45,727                    | 57                     | \$ 6,000                   |  |
| San Juan  | \$ 35,078          | \$ 43,848                  | \$ 45,727                    | 77                     | \$ 6,000                   |  |
| Sanpete   | \$ 29,192          | \$ 36,490                  | \$ 45,727                    | 64                     | \$ 6,000                   |  |
| Sevier  | \$ 35,182          | \$ 43,978                  | \$ 45,727                    | 77                     | \$ 6,000                   |  |
| Wasatch   | \$ 38,033          | \$ 47,541                  | \$ 45,727                    | 83                     | \$ 6,000                   |  |
| Wayne   | \$ 30,201          | \$ 37,751                  | \$ 45,727                    | 66                     | \$ 6,000                   |  |

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Cancel



| Company Name *  |  |    |  |
|---|--|----|--|
| Company Street Address *  |  |    |  |
| Company City *  | Company State *  |    |  |
| Company Federal Tax ID (EIN) *  | 01   |    |  |
| Company NAICS Code. Identify your st  | ix digit NAICS code, here. *                                 |    |  |
| Company NAICS Code. Identify your s   | ix digit NAICS code, <u>here</u> . *                         |    |  |
| Primary Contact Information   |  | *  |  |
| Company NAICS Code. Identify your si  Primary Contact Information  Primary Contact Name * | ix digit NAICS code, <u>here</u> . *  Primary Official Title | *  |  |
| Primary Contact Information   |  |    |  |
| Primary Contact Information   Primary Contact Name *  Primary Contact Email *             | Primary Official Title                                       | e* |  |
| Primary Contact Information ————————————————————————————————————                          | Primary Official Title Primary Contact Phon                  | e* |  |

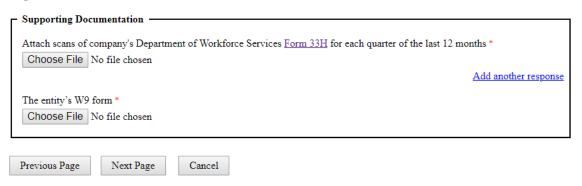
# Rural Economic Development Incentive (REDI) Application

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| Total projected number of new fi  | ull-time employee positions that the business plans to create in the next 12 months. *   |                |
|---|--|----------------|
| Total projected number of new re-                                       | in the complete control of the contr |                |
| ┌ New Employee Wage & Loca  | ation —  |                |
| Complete this section for each  | n projected new employee.  |                |
| Anticipated county of new hire *  | Anticipated wage level of new full-time employee *   |                |
| Please select ▼   |  |                |
| The wage must be 125% of the page 1 for details.                        | e county average wage or the employee is not eligible for a REDI Grant. See the table on   |                |
| ┌ New Employee Wage & Loca  |  |                |
| Complete this section for each  | n projected new employee.  | nove           |
| Anticipated county of new   |  |                |
| hire *  | Anticipated wage level of new full-time employee *   |                |
|   | • •  |                |
| hire * Please select ▼  | • •  |                |
| hire *  Please select ▼  The wage must be 125% of the                   | employee *   | <u>nployee</u> |
| hire *  Please select ▼  The wage must be 125% of the                   | e county average wage or the employee is not eligible for a REDI Grant. See the table on  Add another En   | <u>iployee</u> |
| hire *  Please select  The wage must be 125% of the page 1 for details. | e county average wage or the employee is not eligible for a REDI Grant. See the table on  Add another En   | <u>nployee</u> |

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# Rural Economic Development Incentive (REDI) Application

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# Applicant understands final allocation of funding will be determined by application reviews. Applicant acknowledges that funding is based on hiring projections and baseline retention. \* By clicking on the following box, I certify that I am an officer of said company and that the application and attached documentation are true and constitute an accurate representation of the current baseline and projected employees for the company. Previous Page Cancel Submit